

News Release

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USDA REPORTS COMMODITY LOAN ACTIVITY AS OF JUNE 2, 1998

WASHINGTON, June 9, 1998 -- A report of commodity loan activity for grains, cotton, oilseeds, honey and sugar as of June 2, 1998, was issued today by the U.S. Department of Agriculture, Farm Service Agency (FSA).

Detailed information showing a breakdown of each commodity by state and by farm and warehouse storage is available on the second floor, Main Lobby, of USDA's Kansas City Commodity Office, 9200 Ward Parkway, Kansas City, MO and from the Economic Policy Analysis Staff of USDA's Farm Service Agency in Room 3740-S, South Building, here.

The data in this weekly report are preliminary and subject to adjustment and verification. Any needed adjustment will be made in the monthly reports of loan activity which USDA issues on or about the 10th working day of the month, depending upon availability of data.

Further program information is available from Brenda Chewning, (202) 720-8838, E-mail address Brenda_Chewning@wdc.fsa.usda.gov

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NOTE: Farm Service Agency (FSA) news releases and media advisories are available on the World Wide Web at FSA's Home Page: <http://www.fsa.usda.gov>

Price Support Loan Activity Reported as of June 2, 1998

[MAY MONTH-END REPORT]

Item	Wheat	Corn	Grain Sorghum		Barley	Oats
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels	
1997 Crop						
Put Under Loan	262.7	1,123.9	17.3	9.7	32.8	2.4
Redeemed	127.4	372.8	8.7	4.9	14.0	1.4
Acquired by CCC	1.5	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	133.8	751.1	8.6	4.8	18.8	1.0
1998 Crop						
Put Under Loan	0.1					
Redeemed	0.0					
Acquired by CCC	0.0					
9-Mo Outstanding	0.1					
Tot 9-Mo Outstand	133.9	751.1	8.6	4.8	18.8	1.0

Item	Soybeans	Cotton		Rice	Sugar	
		Upland 1/	ELS		Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds	
1997 Crop						
Put Under Loan	264.5	4,241.0	33.4	67.6	1,141.9	400.2
Redeemed	112.1	4,031.4	25.4	45.9	681.9	177.5
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0
9-Mo Outstanding	152.4	209.6	8.0	21.7	460.0	222.7
1998 Crop						
Put Under Loan						
Redeemed						
Acquired by CCC						
9-Mo Outstanding						
Tot 9-Mo Outstand	152.4	209.6	8.0	21.7	460.0	222.7

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed
	Oil	Other				
	1,000 Cwt.					
1997 Crop						
Put Under Loan	2,803	232	58	334	12	20
Redeemed	2,334	177	27	268	2	18
Acquired by CCC	0	0	0	0	0	0
9-Mo Outstanding	469	55	31	66	10	2
1998 Crop						
Put Under Loan						
Redeemed						
Acquired by CCC						
9-Mo Outstanding						
Tot 9-Mo Outstand	469	55	31	66	10	2

1/Cotton loans are for 10 months rather than 9 months.